



**JAYSYNTH**  
Right Quality - Right Price

**JAYSYNTH DYESTUFF (INDIA) LTD.**

301, Sumer Kendra, Pandurang Budhkar Marg,

Worli, Mumbai - 400 018. India

Tel. : +91-22-3042 3048 (12 Lines)

Fax : +91-22-3042 3434

E-mail : [jsec@jaysynth.com](mailto:jsec@jaysynth.com)

Web : [www.jaysynthdyestuff.com](http://www.jaysynthdyestuff.com)

CIN No. L24114MH1985PLC035564

Date: 14<sup>th</sup> November, 2019

To,  
CORPORATE RELATIONSHIP DEPARTMENT  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 506910

**Subject: Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019**

**Reference: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 14<sup>th</sup> November, 2019 has considered and approved the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019, alongwith the Limited Review Report issued by Hiren C. Sanghavi of M/s. Hiren C. Sanghavi & Associates, Statutory Auditor of the Company.
2. Standalone and Consolidated Statement of Assets and Liabilities for the half year ended 30<sup>th</sup> September, 2019.
3. Standalone and Consolidated Cash Flow Statement for the half year ended 30<sup>th</sup> September, 2019.

The said meeting of Board of Directors of the Company commenced at 12.00 Noon and concluded at 3.30 p.m.

Kindly take note of the same for your records.

Thanking you.

Yours faithfully,

For Jaysynth Dyestuff (India) Limited

Riddhi Manoj Patel

Company Secretary and Compliance Officer

Membership No. A50707

Registered office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai- 400 018



CC:

Link Intime India Private Limited

Central Depository Services (India) Limited

National Securities Depository Limited

Encl: As above

**HIREN C SANGHAVI & ASSOCIATES**

Prop. Hiren C Sanghavi



**Limited review report on the Un-audited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of  
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2019, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hiren C Sanghavi & Associates  
Chartered Accountant.  
Firm Registration No: 112057W

*Hiren C Sanghavi*  
Hiren C Sanghavi  
Proprietor. M.No. 045472  
Mumbai .14<sup>th</sup> November, 2019  
UDIN : 19045472AAAADY7595





# HIREN C SANGHAVI & ASSOCIATES

Prop. Hiren C Sanghavi



## Limited review report on the Un-audited Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To Board of Directors of  
JAYSYNTH DYESTUFF (INDIA) LIMITED.


1. We have reviewed the accompanying statement of unaudited consolidated financial results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and half year ended 30<sup>th</sup> September, 2019, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statements includes the results of following entity("the Subsidiary"):
  - Jaysynth (Europe) Ltd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The interim financial statement of the subsidiary have been reviewed by other auditor whose unaudited report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Hiren C Sanghavi & Associates  
Chartered Accountant.  
Firm Registration No: 112057W

  
Hiren C Sanghavi  
Proprietor. M.No. 045472  
Mumbai .14<sup>th</sup> November , 2019  
UDIN : **19045472AAAADZ5683**





## JAYSYNTH DYESTUFF (INDIA) LTD.

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CIN No. L24114MH1985PLC035564

Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30 <sup>th</sup> September, 2019						
(₹ in lakhs, except EPS)						
Sl. No.	Particulars	Standalone				
		Quarter ended			Half Year Ended	
		30 <sup>th</sup> Sept, 2019	30 <sup>th</sup> June, 2019	30 <sup>th</sup> Sept, 2018	30 <sup>th</sup> Sept, 2019	31 <sup>st</sup> Mar, 2019
		Un-audited			Un-audited	
						Audited
1	<b>Income</b>					
	Revenue from Operations	2,890	2662	3,106	5,552	5,854
	Other Income	28	33	13	61	45
	<b>Total Income</b>	<b>2,918</b>	<b>2,695</b>	<b>3,119</b>	<b>5,613</b>	<b>5,899</b>
2	<b>Expenses :</b>					
	a) Cost of Materials consumed	2,085	1974	2,300	4,059	4,536
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods	86	1	147	87	-
	work-in-progress and stock-in-trade	(21)	18	(33)	(3)	(59)
	d) Employee benefits expense	212	183	186	395	362
	e) Finance Costs	11	6	9	17	19
	f) Depreciation and amortisation expense	47	47	46	94	92
	g) Other Expenses	364	357	345	721	725
	<b>Total Expenses</b>	<b>2,784</b>	<b>2,586</b>	<b>3,000</b>	<b>5,370</b>	<b>5,675</b>
3	<b>Total Profit before exceptional items and tax (1-2)</b>	<b>134</b>	<b>109</b>	<b>119</b>	<b>243</b>	<b>224</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>134</b>	<b>109</b>	<b>119</b>	<b>243</b>	<b>224</b>
6	<b>Tax Expense :</b>					
	a) Current Tax	50	17	38	67	72
	b) Deferred Tax	(30)	11	(37)	(19)	(37)
	<b>Total Tax Expenses</b>	<b>20</b>	<b>28</b>	<b>1</b>	<b>48</b>	<b>35</b>
7	<b>Total Profit for the period (5-6)</b>	<b>114</b>	<b>81</b>	<b>118</b>	<b>195</b>	<b>189</b>
8	<b>Other comprehensive income</b>					
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)	(12)	(4)	4	(16)	3
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(3)	(2)	(1)	(5)	(2)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>99</b>	<b>75</b>	<b>121</b>	<b>174</b>	<b>190</b>
10	<b>Details of Equity share capital</b>					
	Paid up equity share capital	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1
11	<b>Earning per Share (before extraordinary items)(not</b>					
	a) Basic	1.14	0.86	1.39	2.00	2.18
	b) Diluted	1.14	0.86	1.39	2.00	2.18
12	<b>Earning per Share (after extraordinary items)(not annualised)</b>					
	a) Basic	1.14	0.86	1.39	2.00	2.18
	b) Diluted	1.14	0.86	1.39	2.00	2.18



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CIN No. L24114MH1985PLC035564

Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30 <sup>th</sup> September, 2019 (₹ in lakhs, except EPS)						
Sl. No.	Particulars	Consolidated				
		Quarter ended			Half Year Ended	
		30 <sup>th</sup> Sept, 2019	30 <sup>th</sup> June, 2019	30 <sup>th</sup> Sept, 2018	30 <sup>th</sup> Sept, 2019	31 <sup>st</sup> Mar, 2019
		Un-audited			Un-audited	Audited
1	<b>Income</b>					
	Revenue from Operations	2,987	2683	3,275	5,670	12,104
	Other Income	19	37	12	56	155
	<b>Total Income</b>	<b>3,006</b>	<b>2,720</b>	<b>3,287</b>	<b>5,726</b>	<b>12,259</b>
2	<b>Expenses :</b>					
	a) Cost of Materials consumed	2,083	1976	2,286	4,059	9,304
	b) Purchase of stock-in-trade	-	-	14	-	-
	c) Changes in inventories of finished goods	108	1	167	109	(15)
	work-in-progress and stock-in-trade	47	(35)	4	12	(49)
	d) Employee benefits expense	223	192	197	415	755
	e) Finance Costs	12	6	10	18	33
	f) Depreciation and amortisation expense	47	47	46	94	202
	g) Other Expenses	382	382	362	764	1,496
	<b>Total Expenses</b>	<b>2,902</b>	<b>2,569</b>	<b>3,086</b>	<b>5,471</b>	<b>11,726</b>
3	<b>Total Profit before exceptional items and tax (1-2)</b>	<b>104</b>	<b>151</b>	<b>201</b>	<b>255</b>	<b>533</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>104</b>	<b>151</b>	<b>201</b>	<b>255</b>	<b>533</b>
6	<b>Tax Expense :</b>					
	a) Current Tax	54	21	46	75	171
	b) Deferred Tax	(26)	11	(37)	(15)	(41)
	<b>Total Tax Expenses</b>	<b>28</b>	<b>32</b>	<b>9</b>	<b>60</b>	<b>130</b>
7	<b>Total Profit for the period (5-6)</b>	<b>76</b>	<b>119</b>	<b>192</b>	<b>195</b>	<b>403</b>
8	<b>Other comprehensive income</b>					
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)	(12)	(4)	4	(16)	(16)
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(3)	(2)	(1)	(5)	(3)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>61</b>	<b>113</b>	<b>195</b>	<b>174</b>	<b>384</b>
10	<b>Details of Equity share capital</b>					
	Paid up equity share capital	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1
11	<b>Earning per Share (before extraordinary items)(not</b>					
	a) Basic	0.70	1.30	2.25	2.00	4.42
	b) Diluted	0.70	1.30	2.25	2.00	4.42
12	<b>Earning per Share (after extraordinary items)(not annualised)</b>					
	a) Basic	0.70	1.30	2.25	2.00	4.42
	b) Diluted	0.70	1.30	2.25	2.00	4.42

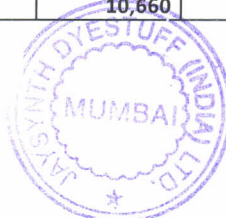


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**JAYSYNTH DYESTUFF (INDIA) LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lakhs, except EPS)

Particular	Standalone		Consolidated	
	As on 30 <sup>th</sup> Sept, 2019	As on 31 <sup>st</sup> Mar, 2019	As on 30 <sup>th</sup> Sept, 2019	As on 31 <sup>st</sup> Mar, 2019
<b>ASSETS</b>				
<b>1) Non-current asset</b>				
a) Property, plant & equipment	1,038	1,103	1,040	1,105
b) Capital work-in-progress	-	2	-	2
c) Investment properties	4	4	4	4
d) Intangible asset	9	12	449	452
e) Financial assets				
i) Investment	1,187	1,187	-	-
ii) Loan				
iii) Other financial asset	58	26	58	26
f) Other Non-current assets	1	1	1	1
<b>Total non-current assets</b>	<b>2,297</b>	<b>2,335</b>	<b>1,552</b>	<b>1,590</b>
<b>2) Current assets</b>				
a) Inventories	2,461	2,092	2,807	2,452
b) Financial assets				
i) Investment	853	-	853	-
ii) Trade receivables	3,079	2,999	3,375	3,444
iii) Cash and cash equivalents	126	243	537	522
iv) Bank balances other than cash and cash equivalents above	807	1,025	807	1,025
v) Loans	17	38	17	37
vi) Other financial assets	102	119	102	119
c) Other current assets	918	892	922	910
<b>Total current assets</b>	<b>8,363</b>	<b>7,408</b>	<b>9,420</b>	<b>8,509</b>
<b>Total assets</b>	<b>10,660</b>	<b>9,743</b>	<b>10,972</b>	<b>10,099</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
a) Equity share capital	87	87	87	87
b) Other Equity	7,395	7,238	7,889	7,744
<b>Total equity</b>	<b>7,482</b>	<b>7,325</b>	<b>7,976</b>	<b>7,831</b>
<b>Liabilities</b>				
<b>1) Non-current Liabilities</b>				
a) Financial liabilities				
i) Borrowings	-	-	-	-
ii) Other financial liabilities	34	-	34	-
b) Provisions	101	95	101	95
c) Deferred tax liabilities (net)	123	143	136	152
<b>Total non-current liabilities</b>	<b>258</b>	<b>238</b>	<b>271</b>	<b>247</b>
<b>2) Current liabilities</b>				
a) Financial liabilities				
i) Borrowings				
ii) Trade payable				
(A) Total outstanding dues of micro enterprises and small enterprises and	654	215	654	215
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,429	1,415	1,462	1,427
iii) Other financial liabilities	327	259	331	263
b) Other current liabilities	520	290	269	104
c) Provisions	(10)	1	9	12
<b>Total current liabilities</b>	<b>2,920</b>	<b>2,180</b>	<b>2,725</b>	<b>2,021</b>
<b>Total liabilities</b>	<b>3,178</b>	<b>2,418</b>	<b>2,996</b>	<b>2,268</b>
<b>Total equity and liabilities</b>	<b>10,660</b>	<b>9,743</b>	<b>10,972</b>	<b>10,099</b>



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**JAYSYNTH DYESTUFF (INDIA) LIMITED**  
**CASH FLOW STATEMENT**

(₹ in lakhs, except EPS)

Particular	Standalone			Consolidated		
	Half - Year Ended		Year Ended	Half - Year Ended		Year Ended
	As on 30 <sup>th</sup> Sept, 2019	As on 30 <sup>th</sup> Sept, 2018	As on 31 <sup>st</sup> Mar, 2019	As on 30 <sup>th</sup> Sept, 2019	As on 30 <sup>th</sup> Sept, 2018	As on 31 <sup>st</sup> Mar, 2019
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>A Cash flow from operating activities:</b>						
Net profit before tax and extraordinary items	243	224	468	255	375	533
Adjustments for :						
Other Comprehensive Income	(29)	2	(21)	(29)	2	(24)
Depreciation	94	92	201	94	92	201
Exchange Difference Gain / Loss	-	-	-	(13)	(349)	(17)
(Profit) / Loss on sale of fixed assets						
(Profit) / Loss on sale of investments	(2)	(2)	(2)	(2)	(2)	(2)
Ind AS Adjustment	(7)	-	-	(7)	-	-
Dividend Received	-	-	-	-	-	-
Provision for Diminution of Value of Investment	-	-	-	-	-	-
<b>Operating profit before working capital changes</b>	<b>299</b>	<b>316</b>	<b>646</b>	<b>298</b>	<b>118</b>	<b>691</b>
Inventories	(370)	(433)	(105)	(355)	(414)	(153)
Trade and other receivables	(68)	592	1,121	95	782	1,296
Trade and other payables	757	(320)	(724)	714	(218)	(738)
<b>Cash generated from operations</b>	<b>618</b>	<b>155</b>	<b>938</b>	<b>752</b>	<b>268</b>	<b>1,096</b>
Direct taxes	(74)	(34)	(161)	(75)	(39)	(165)
<b>Net cash from operating activities</b>	<b>544</b>	<b>121</b>	<b>777</b>	<b>677</b>	<b>229</b>	<b>931</b>
<b>B Cash flow from investing activities :</b>						
Purchase of fixed assets	(19)	(27)	(33)	(19)	(27)	(33)
Sale of fixed assets	3	-	-	3	-	-
Purchase of investments	(853)	-	-	(853)	-	-
Sale of investments	2	76	76	2	76	76
Dividend Received	-	-	-	-	-	-
<b>Net cash used in investing activity</b>	<b>(867)</b>	<b>49</b>	<b>43</b>	<b>(867)</b>	<b>49</b>	<b>43</b>
<b>C Cash flow from financing activities :</b>						
Payment of Dividend	(13)	(13)	(13)	(13)	(13)	(13)
<b>Net cash used in financing activities</b>	<b>(13)</b>	<b>(13)</b>	<b>(13)</b>	<b>(13)</b>	<b>(13)</b>	<b>(13)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(336)</b>	<b>157</b>	<b>807</b>	<b>(203)</b>	<b>265</b>	<b>961</b>
<b>Opening Cash and cash equivalents</b>	<b>1,268</b>	<b>461</b>	<b>461</b>	<b>1,547</b>	<b>586</b>	<b>586</b>
<b>Closing Cash and cash equivalents</b>	<b>932</b>	<b>618</b>	<b>1,268</b>	<b>1,344</b>	<b>851</b>	<b>1,547</b>
<b>Reconciliation of Cash and Cash equivalents</b>						
Balances with banks						
- in current account	105	214	130	517	447	409
- in EEFC account	17	7	5	17	7	5
- in CC account	-	176	107	-	176	107
Cash on hand	3	1	1	3	1	1
Short-term bank deposit with maturity between 3 to 12 months	807	220	1,025	807	220	1,025
<b>Total Cash and Cash Equivalents</b>	<b>932</b>	<b>618</b>	<b>1,268</b>	<b>1,344</b>	<b>851</b>	<b>1,547</b>

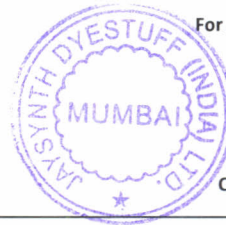




## Notes :

- 1 The above mentioned Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14<sup>th</sup> November, 2019.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 On 1<sup>st</sup> April 2019, the Company has adopted Ind AS 116 - Leases using modified retrospective approach. Accordingly, comparatives have not been retrospectively adjusted. This has resulted in recognising right of use assets and lease liability as on 1<sup>st</sup> April, 2019. The adoption of Ind AS 116 did not have any material impact on the Results .
- 5 Previous period figures have been regrouped/rearranged wherever required.
- 6 The Company has only one Segment.

Place : Mumbai  
Date : 14<sup>th</sup> November, 2019



BY ORDER OF THE BOARD  
For Jaysynth Dyestuff (India) Limited

(PARAG S. KOTHARI)  
Chairman and Managing Director  
DIN : 00184852